

Exhibit 1

OMNIBUS OBJECTION 431: EXHIBIT 1 - REDUCE & ALLOW

NAME	CLAIM #	ASSERTED DEBTOR	MODIFIED DEBTOR	AMOUNTS						
				ADMINIS-TRATIVE	SECURED	PRIORITY	UNSECURED	TOTAL		
1 DAVID SCHWARTZ REVOCABLE TRUST	68141	Lehman Brothers OTC Derivatives Inc.	Lehman Brothers Holdings Inc.	ASSERTED AMT.			\$166,855.00	\$166,855.00		
				MODIFIED AMT.			\$126,555.00	\$126,555.00		
				Reason for Reduction:		Inaccurate valuation of warrant issued by Lehman Brothers Holdings Inc. pursuant to governing documents.				
		TOTAL AMOUNT SUBJECT TO OBJECTION				\$166,855.00	\$166,855.00			
		TOTAL CLAIMS AS MODIFIED				\$126,555.00	\$126,555.00			